Trivora Insurance Partners with Carroll Street Capital to Accelerate Growth

New capital supports specialty-line expansion, cyber and related risk product innovation, and continued broker-focused underwriting growth.

NEW YORK — Trivora Insurance, a technology-forward managing general agent (MGA) specializing in small and medium-sized enterprise (SME) cyber insurance and related risks, today announced a growth investment led by Carroll Street Capital, a New York-based private investment firm.

This investment accelerates growth for Trivora as it continues to lead innovation in the insurance MGA space through a powerful combination of applied technology, channel support, and underwriting expertise. Founded on the belief that the broker-underwriter relationship is critical and that continuous data analytics advancement is fundamental to operations, Trivora delivers transparent, data-driven pricing, and uses advanced technology to simplify the path from submission to bind while still providing personal touch points for its channel partners. By automating the operational complexity behind the scenes, Trivora enables its team to focus on what matters most: judgment, relationships, and helping clients navigate a complex commercial risk landscape.

"We set out to build a multiline MGA that moves like a technology company and thinks like an insurance company," said Farhan Shah, Founder and CEO of Trivora Insurance. "Our success in the market deepens our conviction in our approach with our broker partners: to deliver a partnership supported by knowledgeable underwriters they trust and enhanced by technology that makes the experience faster and more transparent. Carroll Street and Trivora are aligned on that vision, and we are excited to partner and deliver a best in class, modern MGA experience to the market."

Carroll Street was drawn to Trivora's deep technology capabilities, strong industry relationships, proven track record, and impressive early execution by its world-class team.

"Farhan has built a highly capable team that is executing extremely well and delivering on a vision of a technology-led, modern MGA that deftly balances the evolving needs of brokers, clients, and carrier partners," said Jay Caloras, Founder and Managing Partner of Carroll Street. "We see cyber and related risk products as increasingly central to the evolution of the SME commercial insurance suite, and Trivora is uniquely positioned to be an industry leader in pricing, managing, and innovating on commercial risk in the years to come. We are excited to partner with Farhan and the team at Trivora."

As part of the investment, Jay Caloras will join Farhan Shah, John Soughan and Sabby Ray on Trivora's Board of Directors.

"At Trivora, technology is not the product, it is the enabler," Shah added. "Our goal is to help brokers deliver the best terms, pricing, and capabilities to insureds with greater speed and confidence, while preserving the relationships and expertise that make this industry work."

About Trivora Insurance

Trivora is an MGA currently writing SME cyber insurance on A+ XV-rated paper, with full binding authority and per-risk capacity up to $5 million in partnership with wholesale brokers. Trivora's underwriters lead broker relationships first and foremost and are supported by VORA, the company's proprietary AI platform covering submission triage, portfolio analytics, and sanctions screening.

www.trivora.com

About Carroll Street Capital

Carroll Street is a New York-based private investment firm that partners with seasoned management teams to facilitate growth through deep partnership and operational strategies. Carroll Street focuses on the insurance, healthcare, and business services sectors, providing capital and operational expertise to enhance scalability, strategic capability and value creation at its portfolio companies.

www.carrollstreet.com

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